

CITY OF ALBUQUERQUE, NEW MEXICO
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL OBLIGATION BOND DEBT SERVICE FUND
YEAR ENDED JUNE 30, 2007

	Original Budget	Final Budget	Actual	Variance with Final Budget- Positive (Negative)
Revenues:				
Taxes:				
Current property taxes	\$ 72,610,000	\$ 72,610,000	\$ 76,052,124	\$ 3,442,124
Delinquent property taxes	2,544,000	2,544,000	1,696,936	(847,064)
Interest:				
Interest on investments	1,056,000	1,056,000	1,333,943	277,943
Total revenues	76,210,000	76,210,000	79,083,003	2,873,003
Expenditures:				
Debt service:				
Principal	65,890,000	71,270,000	71,270,000	-
Interest	11,462,000	8,844,000	8,869,510	(25,510)
Commitment and other fees	100,000	1,000,000	782,037	217,963
Total expenditures	77,452,000	81,114,000	80,921,547	192,453
Excess (deficiency) of revenues over expenditures	(1,242,000)	(4,904,000)	(1,838,544)	3,065,456
Net change in fund balance	(1,242,000)	(4,904,000)	(1,838,544)	3,065,456
Fund balance, July 1	9,977,112	9,977,112	9,977,112	-
Fund balance, June 30	\$ 8,735,112	\$ 5,073,112	\$ 8,138,568	\$ 3,065,456